

BELIZE

No.35/1/13

SENATE

Friday, 6th December 2019

10:00 A.M.

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S U P P L E M E N T A R Y

ORDERS OF THE DAY

4. Bills brought from the House of Representatives.

1. *Hydro Maya Power Project Bill, 2019.*
2. *Customs Regulation (Amendment) Bill, 2019.*
3. *Supplies Control (Amendment) Bill, 2019.*
4. *Firearms (Amendment) Bill, 2019.*

(Leader of Government Business and Minister of Agriculture, Fisheries, Forestry, the Environment, Sustainable Development and Immigration Services and Refugees)

14. Public Business.

A. GOVERNMENT BUSINESS

I MOTION *(For Text of Motion see Notice Paper attached)*

1. Inter-American Development Bank - Education Quality Improvement Program (EQIP) II (US\$10,000,000) Loan Motion, 2019.

(Leader of Government Business and Minister of Agriculture, Fisheries, Forestry, the Environment, Sustainable Development and Immigration Services and Refugees)

BILLS FOR SECOND READING

COMMITTEE OF THE WHOLE SENATE ON BILLS

BILLS FOR THIRD READING

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SUPPLEMENTARY

NOTICES OF QUESTIONS AND MOTIONS

MOTION

1. Inter-American Development Bank - Education Quality Improvement Program (EQIP) II (US\$10,000,000) Loan Motion, 2019.

WHEREAS, Belize, as a member of the Inter-American Development Bank (the “Bank”), is eligible for development assistance in the form of loans, grants, and technical assistance from the Bank on such terms and conditions as may be agreed between Belize and the Bank from time to time;

AND WHEREAS, the Government of Belize has approached the Bank for financial assistance in the execution of an Education Quality Improvement Program (EQIP) II designed mainly to improve the quality and gender equity of education at the primary and secondary levels, with a special focus on innovation in Science Technology Engineering Arts and Mathematics (STEAM) education;

AND WHEREAS, the general objective of the program will be pursued by achieving the specific objectives: (i) improve the quality of primary school teachers by expanding the inquiry-and-problem-based learning approach; (ii) improve the quality of secondary school teachers by improving teaching practices with a focus on student-centered science and mathematics learning; and (iii) promote gender-sensitive STEAM teaching;

AND WHEREAS, the Project comprises the following components: (i) Inquiry-and-Problem-based Learning in the Primary School Classroom which aims to roll out the EQIP to the fifty percent (50%) of primary schools that have not yet benefitted, bringing the coverage to one-hundred percent (100%) of primary schools nationwide; (ii) STEAM Learning Secondary School by creating a Belize STEAM Laboratory School to train teachers, model individualized instruction that centers around the student, and foster innovation and digital transformation in STEAM subjects; (iii) Evaluation by collecting and analyzing information about activities, characteristics and outcomes; and (iv) Project Management which aims to facilitate the execution of the Project by supporting project management;

AND WHEREAS, the Bank has offered financing of up to US\$10,000,000 from its Ordinary Capital Resources for the said purpose under the following terms and conditions:

Lender:	The Inter-American Development Bank;
Loan Principal Amount:	US\$10,000,000.00 Single Currency Facility Loan;
Disbursement Schedule:	Over a period of sixty (60) months from the date of signature of Loan Contract;

Loan Term:	Twenty-five (25) Years inclusive of a sixty-six (66) month Grace Period on Principal Repayments;
Repayment Period:	To be repaid in 39 approximately equal, semi-annual and consecutive installments of about US\$256,410.25;
Purpose:	To execute a Program to improve the quality of the Education System in Belize;
Rate of Interest:	Lending Rate is based on the Single Currency Facility Loan with a LIBOR-Based Interest Rate;
Credit Fee:	A Credit Fee will be at a percentage to be established by the Bank on a periodic basis, not exceeding 0.75% per annum;

AND WHEREAS, under the provisions of section 7(2) of the Finance and Audit (Reform) Act, 2005, the Government of Belize is required to obtain the prior authorisation of the National Assembly, by way of a Resolution, for such a borrowing;

NOW, THEREFORE, BE IT RESOLVED that this Honourable House, being satisfied that the Loan proceeds would significantly assist the Government of Belize in the execution of its Education Quality Improvement Program (EQIP) II to improve the quality and gender equity of education at the primary and secondary levels, with a special focus on innovation in Science Technology Engineering Arts and Mathematics (STEAM) education, approve and confirm that the Government may enter into a Loan Contract with the Inter-American Development Bank on the terms and conditions set out above, and further authorize the Minister of Finance to execute and deliver the said Loan Contract and all other documents associated therewith.

(Leader of Government Business and Minister of Agriculture, Fisheries, Forestry, the Environment, Sustainable Development and Immigration Services and Refugees)

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