

BELIZE:

STAMP DUTIES (AMENDMENT) (NO. 2) ACT, 2021

ARRANGEMENT OF SECTIONS

1. Short title.
2. Insertion of section 55C



No. 23 of 2021

I assent,

(H.E. MS. FROYLA TZALAM)

Governor-General

24th September, 2021.

AN ACT to amend the Stamp Duties Act, Chapter 64 of the Substantive Laws of Belize, Revised Edition 2011; to exempt public officers from the charge of stamp duties on certain instruments; and to provide for matters connected therewith or incidental thereto.

(Gazetted 25th September, 2021)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows:

1. This Act may be cited as the

Short title.

STAMP DUTIES (AMENDMENT) (NO. 2)
ACT, 2021,

CAP. 64.
30 of 2017.
18 of 2019.

and shall be read and construed as one with the Stamp Duties Act, which, as amended, is hereinafter referred to as the principal Act.

Insertion of
section 55C.

2. The principal Act is amended by inserting the following new section immediately after section 55B—

“Exemptions
for a public
officer.

55C.—(1) The following instruments relating to an officer in the public service are exempt from stamp duties imposed by this Act—

- (a) the amount or value secured by a residential mortgage for the payment or transfer of money or money’s worth; and
- (b) the amount or value transferred, assigned or disposed of, including interest in arrears, by any assignment or disposition of any residential mortgage.

(2) For the purposes of this section—

- (a) “an officer in the public service” means any person employed under—
 - (i) the Belize Constitution (Public Service) Regulations, 2014;
 - (ii) the Belize Constitution (Government Open Vote Workers) Regulations;
 - (iii) a written contract of employment for the purpose of providing a public service;

- (iv) any other enactment which provides for the regulation of a category or class of public officers in the performance of a public service where such regulations are made in respect of that category or class of officers;
- (b) “residential mortgage” means a loan secured by a lien on real property used for a personal residence or dwelling.”.