

**BELIZE**

**No. HR10/1/13**

**HOUSE OF REPRESENTATIVES**

Friday, 3<sup>rd</sup> December 2021

10:00 A.M.

.\_\*\_\*\_\*.\_

**SUPPLEMENTARY (2)**

**ORDERS OF THE DAY**

**7. Presentation of Reports from Select Committees.**

No. HR 86/1/13 - Report from the Finance and Economic Development Committee on the Caribbean Development Bank - Natural Disaster Management - Immediate Response Loan - Hurricanes Eta and Iota – US\$2.5 million Loan Motion, 2021.

*(The Honourable Chairman of the Finance and Economic Development Committee)*

No. HR 87/1/13 - Report from the Constitution and Foreign Affairs Committee on the Law Revision (Amendment) Bill, 2021.

*(The Honourable Chairman of the Constitution and Foreign Affairs Committee)*

No. HR 88/1/13 - Report from the Public Service, Labour, Industry and Trade Committee on the Patents (Amendment) Bill, 2021.

No. HR 89/1/13 - Report from the Public Service, Labour, Industry and Trade Committee on the Trademarks (Amendment) Bill, 2021.

No. HR 90/1/13 - Report from the Public Service, Labour, Industry and Trade Committee on the Sugar Industry (Amendment) Bill, 2021.

*(The Honourable Chairman of the Public Service, Labour, Industry and Trade Committee)*

14. **Public Business.**

A. **Government Business**

I **MOTION** *(For Text of Motion see  
Notice Paper attached)*

1. Caribbean Development Bank - Natural Disaster Management - Immediate Response Loan - Hurricanes Eta and Iota – US\$2.5 million Loan Motion, 2021.

*(referred 3<sup>rd</sup> December 2021.)*

*(The Honourable Prime Minister and Minister of Finance, Economic  
Development and Investment)*

II **BILLS FOR SECOND READING**

1. **Patents (Amendment) Bill, 2021.**

Bill for an Act to amend the Patents Act, Chapter 253 of the Substantive Laws of Belize, Revised Edition 2011; to make provision in the interest of administrative and operational efficiency, for the Registrar to delegate certain functions to the Deputy Registrar of Intellectual Property; and to provide for matters connected therewith or incidental thereto.

2. **Trade Marks (Amendment) Bill, 2021.**

Bill for an Act to amend the Trade Marks Act, Chapter 257 of the Substantive Laws of Belize, Revised Edition 2011; to make provision in the interest of administrative and operational efficiency, for the Registrar to delegate certain functions to the Deputy Registrar of Intellectual Property; and to provide for matters connected therewith or incidental thereto.

3. **Law Revision (Amendment) Bill, 2021.**

Bill for an Act to amend the Law Revision Act, Chapter 3 of the Substantive Laws of Belize, Revised Edition 2011; to provide for the electronic publication of the revised edition of the Laws of Belize; and to provide for matters connected therewith or incidental thereto.

*(The Honourable Minister of Education, Culture, Science and Technology)*

4. **Sugar Industry (Amendment) Bill, 2021.**

Bill for an Act to amend the Sugar Industry Act, Chapter 283 of the Substantive Laws of Belize, Revised Edition 2011; to clarify provisions in relation to elections of officers of the Association; to empower the Minister to receive and deal with disputes and complaints; and to provide for matters connected therewith or incidental thereto.

*(The Honourable Minister of Agriculture, Food Security and Enterprise)*

**III COMMITTEE OF THE WHOLE HOUSE ON BILLS**

**IV BILLS FOR THIRD READING**

ଋଋଋଋଋଋଋ

**BELIZE**

**No. HR10/1/13**

**HOUSE OF REPRESENTATIVES**

Friday, 3<sup>rd</sup> December 2021

10:00 A.M.

\_\*\_\*\_\*\_\*\_\*\_

**S U P P L E M E N T A R Y ( 2 )**

**NOTICES OF QUESTIONS AND MOTIONS**

**M O T I O N**

1. **Caribbean Development Bank - Natural Disaster Management - Immediate Response Loan - Hurricanes Eta and Iota – US\$2.5 million Loan Motion, 2021.**

*(referred 3<sup>rd</sup> December 2021)*

**WHEREAS**, section 3(1) of the Loans (Caribbean Development Bank) Act, Chapter 74 of the Substantive Laws of Belize, Revised Edition 2011, provides that subject to such conditions as may be agreed between the Government and the Caribbean Development Bank (“the Bank”), the Government may borrow from the Bank from time to time such sums as may be required by the Government;

**AND WHEREAS**, section 3(2) of the said Act further provides that no Agreement in respect to the sums borrowed under the powers conferred by section 3(1) shall be executed unless the terms and conditions thereof have been first approved by a Resolution of the House of Representatives to that effect;

**AND WHEREAS**, the Bank has offered to lend to the Government the sum of **US\$2,500,000.00** (“the Loan”) from the Bank’s Special Funds Resources;

**AND WHEREAS**, the purpose of the Loan is to assist the Government of Belize in financing the emergency restoration of Critical Public Infrastructure following damages caused by the passage of Hurricane Eta on 4<sup>th</sup> and 5<sup>th</sup> November 2020, and by Hurricane Iota on 16<sup>th</sup> and 17<sup>th</sup> November 2020, in Belize; and consultancy services to provide independent inspection and certification of the works, (together referred to as “the Project”);

**AND WHEREAS**, the Loan is being offered on the following terms and conditions:

- (a) **US\$2,500,000 from the Special Funds Resources (SFR)** – to be repaid in fifty-two (52) equal (or as nearly equal) and consecutive quarterly installments of approximately Forty-Eight Thousand Seventy-Seven United States Dollars (US\$48,077.00), on each Due Date, commencing three (3) years after the date of the Loan Agreement;

(b) **Interest** at the rate of 0.75% per annum to be paid quarterly on the amount of the Principal withdrawn and outstanding from time to time;

The Loan shall be fully disbursed by 30<sup>th</sup> November 2022, or such later date as the Bank may specify in writing;

**NOW, THEREFORE, BE IT RESOLVED** that this Honourable House, being satisfied that the Project will assist the Government of Belize in defraying the cost of restoring damages to critical road, drainage and bridge infrastructure in the Belize, Corozal, Cayo, and Orange Walk districts caused by the passage of Hurricanes Eta and Iota in Belize in November 2020, approves and confirms that the Government may enter into a Loan Agreement with the Caribbean Development Bank on the terms and conditions set out above, and further authorizes the Minister of Finance to execute and deliver the said Agreement and all other documents associated therewith.

*(The Honourable Prime Minister and Minister of Finance, Economic Development and Investment)*

~~~~~