

BELIZE

No.19/1/14

SENATE

Monday, 24th October 2022

11:00 A.M.

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ORDERS OF THE DAY

- 1. Prayers.**
- 2. Oath of Allegiance of a new Senator.**
- 3. Announcement by the President.**
- 4. Bills brought from the House of Representatives.**

1. *Belize Constitution (Twelfth Amendment) Bill, 2022.*
2. *Senior Courts Bill, 2022.*
3. *Patents (Amendment) Bill, 2022.*
4. *Non-Governmental Organisations (Amendment) Bill, 2022.*
5. *The People's Constitution Commission Bill, 2022.*

(Leader of Government Business and Minister of Foreign Affairs, Foreign Trade, and Immigration)

- 6. Paper.**

No. 32/1/14 - Annual Report of the Development Finance Corporation for the year 2021.

(Leader of Government Business and Minister of Foreign Affairs, Foreign Trade, and Immigration)

- 13. Motions relating to the Business or Sitzings of the Senate.**
- 14. Public Business.**

A. GOVERNMENT BUSINESS

I MOTIONS *(For Text of Motions see Notice Papers attached)*

1. 2018 General Increase in Authorized Capital Stock of the International Bank for Reconstruction and Development and the International Finance Corporation Motion, 2022.
2. Resolution Authorizing the Ratification by Belize of the Revised Constitutive Agreement of the Mundo Maya Organization Motion, 2022.
3. Resolution Authorizing the Accession to the Protocol and its Declarations

and Regulations relating to the Madrid Agreement Concerning the International Registration of Marks Motion, 2022.

(Leader of Government Business and Minister of Foreign Affairs, Foreign Trade and Immigration)

II BILLS FOR SECOND READING

III COMMITTEE OF THE WHOLE SENATE ON BILLS AND MOTIONS

IV BILLS FOR THIRD READING



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NOTICES OF QUESTIONS AND MOTIONS

MOTIONS

1. 2018 General Increase in Authorized Capital Stock of the International Bank for Reconstruction and Development and the International Finance Corporation Motion, 2022.

WHEREAS, Belize is a member of the International Bank for Reconstruction and Development (IBRD) (the “Bank”) and the International Finance Corporation (IFC), both being institutions under the World Bank Group;

AND WHEREAS, the Board of Governors of the IBRD on 1st October 2018, adopted Resolution No. 663 (“2018 General Capital Increase (GCI)”) and Resolution No. 664 (“2018 Selective Capital Increase (SCI)”) which approved an increase in the Authorized Capital Stock of the Bank, to enable the Bank to support additional lending for development priorities of its member countries;

AND WHEREAS, similarly, Resolutions No. 271 and 272 were also adopted in 2018, which approved an increase in the Authorized Capital Stock of the IFC;

AND WHEREAS, in accordance with Resolutions 663 and 664, Belize is required to subscribe to 53 allocated GCI shares and 7 allocated SCI shares for the IBRD, 2 expressed in United States dollars at the rate of \$120,635 per share, amounting to a total of US\$7,238,100;

AND WHEREAS, in addition, and in accordance with Resolutions 271 and 272, Belize is required to subscribe to 382 allocated GCI shares and 578 allocated SCI shares for the IFC, expressed in United States dollars at the rate of \$1,000 per share, amounting to a total of US\$960,000;

AND WHEREAS, Belize is required to make payment in the amount of US\$2,289,397.70, for the IBRD and IFC additional capital shares, which represents the “Paid-In” Capital Stock for the IBRD and the total amount for the IFC;

AND WHEREAS, the total remaining amount of US\$5,908,702, is in “Callable” Capital Stock, and is payable if/when called by the Bank;

AND WHEREAS, the payment deadlines for the “Paid-In” Capital Portion of US\$2,289,397.70 are as follows:

- 1st October 2023, for IBRD (SCI and GCI shares), totaling US\$1,329,397.70;
- 15th April 2023, for IFC SCI shares, totaling US\$578,000;
- 15th April 2025, for IFC GCI shares, totaling US\$382,000;

AND WHEREAS, there is no specific provision in the International Financial Organizations Act, Chapter 265 of the Substantive Laws of Belize, or any other law to enable the Minister of Finance to subscribe to such shares or make such contributions;

AND WHEREAS, consequently, the Government of Belize is desirous of obtaining the approval of the National Assembly, by way of a resolution, for the 3 subscription and payment of Belize's additional GCI and SCI allocated shares of the IBRD and IFC;

NOW, THEREFORE, BE IT RESOLVED, that this Honourable House, being satisfied that the above-mentioned additional capital subscriptions would be beneficial to the interests of Belize in achieving better development outcomes, authorizes the Minister of Finance to sign the Instruments of Subscription, and all other related documents, and make payments before the indicated deadlines, to give effect to both the IBRD and IFC capital subscriptions.

2. Resolution Authorizing the Ratification by Belize of the Revised Constitutive Agreement of the Mundo Maya Organization Motion, 2022.

WHEREAS, the Revised Constitutive Agreement of the Mundo Maya Organization was signed by Belize on 30th June 2022, in Copan Ruinas, Honduras;

AND WHEREAS, the Mundo Maya Organization is an important and strategic association for Belize; the Revised Constitutive Agreement aligns with the organization's objectives and activities and signifies a revitalization of the organization;

AND WHEREAS, the Government of Belize is desirous of ratifying the Agreement, pursuant to Article 17 of the Agreement;

AND WHEREAS, section 61(A)(2)(a) of the Belize Constitution, as amended by the Belize Constitution (Sixth Amendment) Act (No. 13 of 2008), provides that the Senate shall authorize the ratification of any treaty by the Government of Belize;

NOW, THEREFORE, BE IT RESOLVED, that the Honourable Senate authorizes the Government of Belize to ratify the Revised Constitutive Agreement of the Mundo Maya Organization, a full text of which is hereto annexed.

3. Resolution Authorizing the Accession to the Protocol and its Declarations and Regulations relating to the Madrid Agreement Concerning the International Registration of Marks Motion, 2022.

WHEREAS, the Protocol Relating to the Madrid Agreement Concerning the International Registration of Marks 1989 (hereinafter called "the Protocol") entered into force on 1st December 1995;

AND WHEREAS, the objective of the Protocol is to, inter alia, simplify the international registration process for businesses and innovators by obtaining trademark protection by filing one single international application;

AND WHEREAS, the Government of Belize is desirous of acceding to the Protocol, pursuant to Article 14(2), and to so state the Government of Belize's Declarations and Regulations, in accordance with Articles 5(2)(b) and 8(7)(a), and Rules 7(2) and 20bis(6)(b) under the Protocol;

AND WHEREAS, section 61(A)(2)(a) of the Belize Constitution, as amended by the Belize Constitution (Sixth Amendment) Act (No. 13 of 2008), provides that the Senate shall authorize the accession to any treaty by the Government of Belize;

NOW, THEREFORE, BE IT RESOLVED, that the Honourable Senate authorizes the Government of Belize to accede to the Protocol, along with its stated Declarations and Regulations, a full text of each hereto annexed.

(Leader of Government Business and Minister of Foreign Affairs, Foreign Trade, and Immigration)
