

**Resolution Authorizing the Ratification by Belize of the Agreement  
Between the Caribbean Community (CARICOM) and the Government  
of the Republic of Venezuela on Trade and Investment Motion, 2021.**

**WHEREAS**, the Agreement between the Caribbean Community (CARICOM) and the Government of the Republic of Venezuela on Trade and Investment (hereinafter referred to as “the Agreement”) which was signed on 13<sup>th</sup> October 1992, in Caracas, Venezuela;

**AND WHEREAS**, the objective of the Agreement is to strengthen the economic and trade relations between the Parties through the promotion and expansion of the sale of goods originating in CARICOM through, inter-alia, one-way, duty-free access to the Venezuelan market; the stimulation of investments aimed at taking advantage of the markets of the Parties and strengthening their competitiveness in world trade; the facilitation of the creation and operation of regional joint ventures; and the encouragement of mechanisms for the promotion and protection of investments by nationals of the Parties;

**AND WHEREAS**, the Government of Belize is desirous of ratifying the Agreement pursuant to Article 23 of the Agreement;

**AND WHEREAS**, section 61(A)(2)(a) of the Belize Constitution, as amended by the Belize Constitution (Sixth Amendment) Act (No. 13 of 2008), provides that the Senate shall authorize the ratification of any treaty by the Government of Belize;

**NOW, THEREFORE, BE IT RESOLVED** that the Senate authorizes the Government of Belize to ratify the Agreement between the Caribbean Community (CARICOM) and the Government of the Republic of Venezuela on Trade and Investment, a full text of which is hereto annexed.