Resolution Authorizing the Ratification by Belize of the Agreement on Trade, Economic and Technical Cooperation Between the Caribbean Community (CARICOM) and the Government of the Republic of Colombia and its Protocol Motion, 2021.

WHEREAS, the Agreement on Trade, Economic and Technical Cooperation between the Caribbean Community (CARICOM) and the Government of the Republic of Colombia (hereinafter referred to as "the Agreement") which was signed on 24th July 1994, in Cartagena, Colombia and its Protocol which was signed on 21st May 1998, in Georgetown, Guyana;

AND WHEREAS, the objective of the Agreement and its Protocol is to strengthen the trade and economic relations and technical cooperation between the Parties through the promotion and expansion of the sale of goods originating in CARICOM and Colombia with particular emphasis on exports from CARICOM States in the early stages of the implementation of this Agreement; the promotion and protection of investments aimed at taking advantage of the opportunities offered by the markets of the Parties and strengthening their competitiveness in the international market; the facilitation of the creation and operation of regional joint ventures; the development of technical and scientific cooperation activities which may be agreed upon between the Parties; and the promotion of private sector activities, including business exchanges between the Parties;

AND WHEREAS, the Government of Belize is desirous of ratifying the Agreement and its Protocol pursuant to Article 26 of the Agreement;

AND WHEREAS, section 61(A)(2)(a) of the Belize Constitution, as amended by the Belize Constitution (Sixth Amendment) Act (No. 13 of 2008), provides that the Senate shall authorize the ratification of any treaty by the Government of Belize;

NOW, THEREFORE, BE IT RESOLVED that the Senate authorizes the Government of Belize to ratify the Agreement on Trade, Economic and Technical Cooperation between the Caribbean Community (CARICOM) and the Government of the Republic of Colombia and its Protocol, a full text of which are hereto annexed.