

BELIZE:

STATUTORY INSTRUMENT

No. 37 of 2025

ORDER made by the Minister responsible for Investment, in exercise of the power conferred upon him by, section 3(5) of the Fiscal Incentives Act, Chapter 54, of the Laws of Belize, Revised Edition 2020, and all other powers thereunto him enabling.

(Gazetted 26th March, 2025).

1. This Order may be cited as the

Citation.

APPROVED ENTERPRISE (NEW DEAL LIMITED)
ORDER, 2025.

2. It is hereby declared that New Deal Limited, (the company), located at Mile 5, Phillip Goldson Highway (Parcels 148 and 149 Block 16, Caribbean Shores) shall be an approved enterprise under the Fiscal Incentives Act.

Declaration of approved enterprise.

3. The following persons are the proprietors and shareholders of the company–

Information in relation to the proprietors or shareholders.

NAME	Number of Shares	Percentage of Shares
ZhiWei Zhou	438	4.38
Feng Chau	613	6.13
Jose Chau	455	4.55
ShaoQun Zhou	87	0.87
Xiuxia Zhou	56	0.56
YongChao Ou	66	0.66
Jiawei Li	35	0.35

4. The approved activities of the company shall be to–

Approved activities.

(a) equip and furnish a five-star hotel

Approved
categories.
Schedule.

5. The approved categories of the company outlined in the list of approved categories and their corresponding investment values shall be as stated in the Schedule.

Incentives.

6. The incentives granted to the company shall include exemption from the following duties and taxes and be in accordance with the requirements outlined under sections 5(1) of the Fiscal Incentives Act–

(a) import duty;

(b) revenue replacement duty;

(c) excise duty; and

Conditions.

(d) the payment of business tax

7.–(1) The Company may import such quantity of items from the list of approved categories, free from the duties outlined under section 6, which have been proved unavailable from suitable local products or raw materials, but limited to–

(a) building materials and supplies,

(b) plant, machinery and equipment;

(c) appliances;

(d) office equipment;

(e) fixtures and fittings;

(f) utility and transport vehicles; and

(g) marine crafts.

(2) An exemption from any tax granted to the company shall not exempt the company from any requirement under the Income and Business Tax Act to file any return required to be filed under that Act or the payment of any tax for which no exemption is granted to the company.

CAP. 55.

(3) The import value of goods for which any exemption is granted to the company shall not include the cost of freight or insurance.

8. The period granted for the incentive shall be for a period of five years, commencing from the 26th March, 2025, and ending on 25th March, 2030.

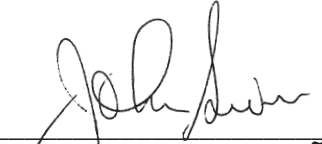
Incentive Period.

SCHEDULE I

Approved categories

CATEGORY	VALUE \$
Building Materials and supplies	\$3,767,610.00
Plant, machinery and equipment	\$716,598.00
Appliances	\$548,848.00
Office equipment	\$429,900.00
Fixtures & fittings	\$1,919,279.20
Utility and Transport Vehicles: (Six (6) Shuttle Vans, Two (2) Pick Up Trucks, and Five (5) Motorcycles)	\$535,500.00
Marine Craft (engine only; excluding boat hulls)	\$57,000.00
Total	\$7,974,735.20

Made by the Minister responsible for investment this 26th day of March, 2025.



(HON. JOHN BRICEÑO)

*Prime Minister, Minister of Finance, Investment,
Economic Transformation, Civil Aviation and
E-Governance
(Minister responsible for investment)*