

BELIZE:**STATUTORY INSTRUMENT****No. 92 of 2025**

ORDER made by the Minister responsible for investment, in exercise of the power conferred upon him by, section 3(5) of the Fiscal Incentives Act, Chapter 54, of the Substantive Laws of Belize, Revised Edition 2020, and all other powers thereunto him enabling.

(Gazetted 21st June, 2025)

1. This Order may be cited as the

Citation.

APPROVED ENTERPRISE (NATURAL ELEMENTS LTD.) ORDER, 2025.

2. It is hereby declared that Natural Elements Ltd., (the company), located at Parcel 1630 (1.62 acres), Block 36, Placencia North registration section at Maya Beach Village, Mile 17 Placencia Road, Stann Creek District, shall be an approved enterprise under the Fiscal Incentives Act.

Declaration of approved enterprise.

3. The following persons are the shareholders of the company—

Shareholders.

- (a) Chris Louis Appelbe;
- (b) Sonia Elizabeth Alvarez Leza; and
- (c) Andrea Bacher

4. The approved activities of the company shall be **hotel and tourist accommodation**, specifically, the construction of a resort comprising of four three-storey condominiums, consisting of twenty-four individual units.

Approved activities.

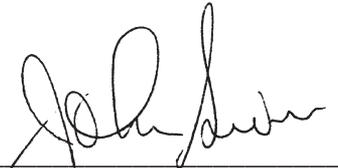
- Approved categories. Schedule.
5. The approved categories of the company are as stated in the Schedule.
- Incentives.
- 6.-(1) The incentives granted to the company shall include exemption from the following duties and be in accordance with the requirements outlined under sections 5(1) of the Fiscal Incentives Act-
- (a) import duty;
 - (b) revenue replacement duty;
 - (c) excise duty.
- CAP. 55
- (2) An exemption from any tax granted to the company shall not exempt the company from any requirement under the Income and Business Tax Act to file any return required to be filed under that Act or the payment of any tax for which no exemption is granted to the company.
- (3) The import value of goods for which any exemption is granted to the company shall not include the cost of freight or insurance.
- Conditions. Schedule.
7. The Company may import any quantity of items from the list of approved categories outlined in the Schedule, free from the duties listed under section 6, where the items are unavailable from suitable local products or raw materials in Belize, as determined by the Ministry.
- Incentive Period.
8. The period granted for the incentive shall be **five years**, commencing on **21st June, 2025** and ending on **20th June, 2030**.

SCHEDULE

Approved categories

- | NO. | CATEGORY |
|-----|---|
| 1. | Building Materials and Supplies |
| 2. | Machinery and Equipment |
| 3. | Office Equipment |
| 4. | Marine Craft and Equipment |
| 5. | Utility Vehicles, namely:
one pickup utility vehicle;
one passenger transport van;
six golf carts transport four seater;
two golf carts transport six seater;
one tractor. |
| 6. | Fixtures & Fittings |
| 7. | Appliances |

Made by the Minister responsible for investment this 19th day of June, 2025.



(HON. JOHN BRICEÑO)

Prime Minister, Minister of Finance, Investment,
Economic Transformation, Civil Aviation and E-Governance
(Minister responsible for investment)