

BELIZE:**STATUTORY INSTRUMENT****No. 93 of 2025**

ORDER made by the Minister responsible for investment, in exercise of the power conferred upon him by, section 3(5) of the Fiscal Incentives Act, Chapter 54, of the Substantive Laws of Belize, Revised Edition 2020, and all other powers thereunto him enabling.

(Gazetted 21st June, 2025)

1. This Order may be cited as the

Citation.

APPROVED ENTERPRISE (BELIZE FOAM AND FURNITURE LIMITED) (RENEWAL) ORDER, 2025.

2. It is hereby declared that Belize Foam and Furniture Limited (the company), located at Parcel 1701, Block 745, St. Marin De Porres West registration section, Mile 2, George Price Highway, Belize City, Belize District, is an approved enterprise under the Fiscal Incentives Act.

Declaration of approved enterprise.

3. The following persons are shareholders of the company—

Shareholders.

- (a) David Charles Abou-Nehra;
- (b) Mireille Ann Abou-Nehra; and
- (c) Marie Louise Abou-Nehra Gayda

4. The approved activities of the company shall be **manufacturing**, specifically to, manufacturing of foam, spring and foam mattresses, box springs, pillows and cushions.

Approved activities.

5. The approved categories of the company are as stated in the Schedule.

Approved categories. Schedule.

Incentives.

6.–(1) The incentives granted to the company shall include exemption from the following duties and be in accordance with the requirements outlined under sections 5(1) of the Fiscal Incentives Act–

- (a) import duty;
- (b) revenue replacement duty;
- (c) excise duty.

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(2) An exemption from any duty granted to the company shall not exempt the company from any requirement under the Income and Business Tax Act to file any return required to be filed under that Act or the payment of any duty or tax for which no exemption is granted to the company.

(3) The import value of goods for which any exemption is granted to the company shall not include the cost of freight or insurance.

Conditions.
Schedule.

7. The Company may import any quantity of items from the approved category outlined in the Schedule, free from the duties listed under section 6, where the items are unavailable from suitable local products or raw materials in Belize, as determined by the Ministry.

Incentive
Period.

8. The further period granted for the renewal of the incentive shall be **one year**, commencing on **21st June 2025** and ending on **20th June 2026**.

SCHEDULE

Approved categories

CATEGORY

Raw materials and packaging

Made by the Minister responsible for investment this 19th day of June, 2025.



(HON. JOHN BRICEÑO)

Prime Minister, Minister of Finance, Investment,
Economic Transformation, Civil Aviation and E-Governance
(Minister responsible for investment)