

BELIZE

No. HR6/1/14

HOUSE OF REPRESENTATIVES

Friday, 17th October 2025

10:00 AM

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ORDERS OF THE DAY

1. **Prayers.**
2. Oath of Allegiance of a New Member.
3. **Announcements by the Speaker.**
4. Bills brought from the Senate.
5. Petitions.
6. **Paper.**

No. HR27/1/14 - The Twenty-Third Annual Report from the Contractor General for the Period – April 1, 2024, to March 31, 2025.

(The Honourable Prime Minister and Minister of Finance, Investment, Economic Transformation, Civil Aviation, and E-Governance)

7. **Presentation of Reports from Select Committees.**

No. HR28/1/14 - Report from the Finance and Economic Development Committee on the Taiwan International Cooperation and Development Fund – Program to Improve the Labour Force Participation and Employability in Belize – US\$7 Million - Loan Motion, 2025.

No. HR29/1/14 - Report from the Finance and Economic Development Committee on the Inter-American Development Bank – Program to Improve the Labour Force Participation and Employability in Belize – US\$7 Million Loan Motion, 2025.

(The Honourable Chairperson of the Finance and Economic Development Committee)

No. HR30/1/14 - Report from the Ombudsman Reports Committee on The Twenty-Second Annual Report of the Ombudsman of Belize for the period January 1, 2024, to December 31, 2024.

(The Honourable Chairperson of the Ombudsman Reports Committee)

8. Questions to Ministers.
9. Requests for leave to move the adjournment of the House on definite matters of urgent public importance.
10. Statement by Ministers.
11. Personal Explanations.
12. Introduction of Bill.
13. **Motions relating to the Business or Sitings of the House.**
14. **Public Business.**

A. Government Business

I MOTIONS *(For Text of Motions see Notice Papers attached)*

1. **Taiwan International Cooperation and Development Fund – Program to Improve the Labour Force Participation and Employability in Belize – US\$7 Million - Loan Motion, 2025.**

(referred 12.09.25)

2. **Inter-American Development Bank – Program to Improve the Labour Force Participation and Employability in Belize – US\$7 Million Loan Motion, 2025.**

(referred 12.09.25)

3. **Adoption of the Report from the Ombudsman Reports Committee on The Twenty-Second Annual Report of the Ombudsman of Belize for the period January 1, 2024, to December 31, 2024.**

(referred 12.09.25)

(The Honourable Prime Minister and Minister of Finance, Investment, Economic Transformation, Civil Aviation, and E-Governance)

II BILLS FOR SECOND READING

III COMMITTEE OF THE WHOLE HOUSE ON BILLS

IV BILLS FOR THIRD READING

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ORDERS OF THE DAY

NOTICE OF QUESTIONS AND MOTIONS

MOTIONS

1. **Taiwan International Cooperation and Development Fund – Program to Improve the Labour Force Participation and Employability in Belize – US\$7 Million - Loan Motion, 2025.**

(referred 12.09.25)

WHEREAS, the Government of Belize, through its bi-lateral program of economic cooperation and development with the Government of the Republic of China (R.O.C.), Taiwan, receives ongoing financial support through loans and grants from the International Cooperation and Development Fund (ICDF) of the Republic of China (Taiwan) to fund different economic development initiatives of the Government of Belize;

AND WHEREAS, the Government of Belize has received an offer of financial support from the Taiwan ICDF in the form of a long term, low interest loan to provide joint financing to the Government of Belize for the execution of its Program to Improve the Labour Force Participation and Employability in Belize, (herein called “The Program”);

AND WHEREAS, the Program will consist of two components whose activities will (i) strengthen the Public Employment Service to promote access to labour markets, particularly targeting women, youth and migrants and (ii) increase the supply of relevant skills aligned with labour market needs;

AND WHEREAS, the proposed Program will be financed through this loan from the Taiwan ICDF in the sum of US\$7,000,000.00, along with an IDB direct investment loan in the sum of US\$7,000,000.00, and grant financing from the IDB in the sum of US\$1,000,000.00;

AND WHEREAS, it is intended that the execution of the Program shall be carried out, on behalf of the Government of Belize, by the Ministry of Finance, acting as Executing Agency;

AND WHEREAS, the terms and conditions of Loan Offer from the Taiwan ICDF are as follows:

Lender: International Cooperation and Development Fund (Taiwan ICDF);

Loan Principal Amount: US\$7,000,000.00;

Loan Term:	25 years (including grace period);
Grace Period:	5.5 years;
Purpose:	To assist in financing for the Project that will increase labour force participation, particularly among women, youth and migrants, while expanding their access to relevant and quality- focused skills development training;
Rate of Interest:	3% per annum (fixed);
Commitment fee:	.75% per annum;

AND WHEREAS, under the provisions of section 7 (1) of the Finance and Audit (Reform) Act, 2005, the Government of Belize is required to obtain the prior authorization of the National Assembly, by way of a Resolution, for such borrowing;

NOW, THEREFORE, BE IT RESOLVED that this Honourable House, being satisfied that the Loan proceeds would be utilized for the purpose stated above, approves and confirms that the Government of Belize may enter into a Loan Agreement with the International Cooperation and Development Fund (Taiwan, ICDF) on the terms and conditions set out above, and further authorizes the Minister of Finance to execute and deliver the said Loan Agreement and all other documents and agreements connected therewith.

2. **Inter-American Development Bank – Program to Improve the Labour Force Participation and Employability in Belize – US\$7 Million - Loan Motion, 2025.**

(referred 12.09.25)

WHEREAS, Belize, as a member of the Inter-American Development Bank (the “Bank”), is eligible for development assistance in the form of loans, grants, and technical assistance from the Bank on such terms and conditions as may be agreed between Belize and the Bank from time to time;

AND WHEREAS, the Government of Belize has approached the Bank for financial assistance to execute a Program to improve the Labour Force Participation and Employability in Belize” (hereinafter called “the Program”);

AND WHEREAS, the Program will consist of two components whose activities will (i) strengthen the Public Employment Service to promote access to labour markets, particularly targeting women, youth and migrants and (ii) increase the supply of relevant skills aligned with labour market needs;

AND WHEREAS, the proposed program will be financed through an IDB direct investment loan in the sum of US\$7,000,000.00 from the Bank’s ordinary capital resources, and a non-reimbursable investment financing of US\$1,000,000.00 financed through IDB’s Grant Facility, as well as joint financing from Taiwan ICDF in the amount of US\$7,000,000.00;

AND WHEREAS, it is intended that the execution of the Program shall be carried out, on behalf of the Government, by the Ministry of Finance, acting as Executing Agency;

AND WHEREAS, the Bank has offered loan financing of up to US\$7,000,000.00 from its Ordinary Capital Resources for the said purpose under the following terms and conditions:

Loan Principal Amount:	US\$7,000,000.00;
Disbursement Schedule:	Over a period of five (5) years from the date of signature of the Loan Contract;
Loan Term:	Twenty-five (25) Years inclusive of sixty-six (66) months Grace Period on principal repayments;
Repayment Period:	39 approximately equal, semi-annual, and consecutive installments of about US\$179,487.18;
Rate of Interest:	Interest will be charged on the daily outstanding balance of the loan, as per the SOFR-Based Interest Rate, plus the applicable lending spread for the Bank's ordinary capital loan;
Credit Fee:	A Credit Fee will be charged on the undisbursed loan balance at a percentage to be established by the Bank on a periodic basis, not exceeding 0.75% per annum;

AND WHEREAS, under the provisions of section 7 (2) of the Finance and Audit (Reform) Act, 2005, the Government of Belize is required to obtain the prior authorization of the National Assembly, by way of a Resolution, for such a borrowing;

NOW, THEREFORE, BE IT RESOLVED that this Honourable House, being satisfied that the Loan proceeds would significantly improve the quality of the labour force in Belize, approves and confirms that the Government may enter into a Loan Contract with the Inter-American Development Bank on the terms and conditions set out above, and further authorizes the Minister of Finance to execute and deliver the said Loan Contract and all other documents associated therewith.

3. Adoption of the Report from the Ombudsman Reports Committee on The Twenty-Second Annual Report of the Ombudsman of Belize for the period January 1, 2024, to December 31, 2024.

(referred 12.09.25)

BE IT RESOLVED that this Honourable House adopts the Report from the Ombudsman Reports Committee on The Twenty-Second Annual Report of the Ombudsman of Belize for the period January 1, 2024, to December 31, 2024.

(The Honourable Prime Minister and Minister of Finance, Investment, Economic Transformation, Civil Aviation, and E-Governance)