

**BELIZE:**

**SUGAR INDUSTRY AND COGENERATION PROJECT  
(AMENDMENT) BILL, 2025**

ARRANGEMENT OF CLAUSES

1. Short title.
2. Repeal and replacement of section 3.
3. Repeal and replacement of section 4.
4. Repeal and replacement of section 6.
5. Commencement.

**BILL**

**For**

**AN ACT** to amend the Sugar Industry and Cogeneration Project Act, Chapter 59:01 of the Substantive Laws of Belize, Revised Edition 2020; to extend exemptions from taxes and duties for the continued development of the cogeneration energy project; and to provide for matters connected therewith or incidental thereto.

*(Gazetted ....., 2025)*

**BE IT ENACTED**, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows:

Short title.

**1.** This Act may be cited as the

**SUGAR INDUSTRY AND COGENERATION PROJECT  
(AMENDMENT) ACT, 2025,**

CAP. 59:01.

and shall be read and construed as one with the Sugar Industry and Cogeneration Project Act, which, is hereinafter referred to as the principal Act.

Repeal and replacement of 3.

**2.** Section 3 of the principal Act is repealed and replaced with the following—

“Exemption from business tax and withholding tax.

**3.-(1)** BSI and Belcogen shall be exempt from—

(a) business tax; and

(b) withholding tax on interest, dividends, and payments for technical services.

(2) The exemption granted under sub-section (1) shall be for a period of ten years with effect from 1<sup>st</sup> October 2025.”.

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**3.** Section 4 of the principal Act is repealed and replaced with the following—

Repeal and replacement of section 4.

“Exemption from customs and excise duties.

**4.** BSI and Belcogen shall be exempt from customs and excise duties for a period of ten years with effect from 1<sup>st</sup> October 2025.”.

**4.** Section 6 of the principal Act is repealed and replaced with the following—

Repeal and replacement of section 6.

“Exemption from customs and excise duties.

**6.** BSI and Belcogen shall be exempt from stamp duties for a period of ten years with effect from 1<sup>st</sup> October 2025.”.

**5.** This Act shall be deemed to have come into force on the 1<sup>st</sup> day of October, 2025.

Commencement.