

BELIZE:

FISCAL INCENTIVES (AMENDMENT) (NO. 2) ACT, 2025

ARRANGEMENT OF SECTIONS

1. Short title.
2. Repeal and replacement of section 20.



No. 22 of 2025

I assent,

(H.E. DAME EROYLA TZALAM)
Governor-General

29th October, 2025.

AN ACT to amend the Fiscal Incentives Act, Act No. 4 of 2023; to extend the deadline for the formalisation of MSMEs; and to provide for matters connected therewith or incidental thereto.

(Gazetted 8th November, 2025).

BE IT ENACTED, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows:

1. This Act may be cited as the,

Short title.

FISCAL INCENTIVES (AMENDMENT) (NO. 2)
ACT, 2025,

Act No. 4 of 2023.
Act No. 41 of 2023.
Act No. 17 of 2024.
Act No. 6 of 2025.

and shall be read and construed as one with the Fiscal Incentives Act, which, as amended, is hereinafter referred to as the principal Act.

Repeal and replacement of section 20.

2. The principal Act is amended by repealing section 20 and replacing it with the following–

“Fiscal incentives for MSMEs registered by December 31, 2025

20.–(1) An MSME actively conducting a trade or business in Belize, which is not registered with the Belize Companies and Corporate Affairs Registry and the Belize Tax Service, but which registers with the Belize Companies and Corporate Affairs Registry and the Belize Tax Service on or before December 31, 2025, shall–

- (a) not be liable for any accrued business tax, penalty, or interest in relation to the business tax, which may have become due and payable prior to registration with the Belize Tax Service; and
- (b) be eligible for exemption from the payment of business tax for a period not exceeding twelve months following the date of registration.

(2) For the purposes of sub-section (1), eligibility for the exemption shall be determined solely by the date of registration with the Belize Tax Service, provided the registration occurs on or before December 31, 2025.”.