

BELIZE

No.7/1/15

SENATE

Tuesday, 16th December 2025

9:00 A.M.

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ORDERS OF THE DAY

1. Prayers.

2. Oath of Allegiance of a new Senator.

3. Announcement by the President.

4. Bills brought from the House of Representatives.

1. *National Assembly (Powers, Privileges, and Immunities) Bill, 2025;*
2. *General Revenue Supplementary Appropriation (2024/2025) (No.2) Bill, 2025; and*
3. *General Revenue Supplementary Appropriation (2025/2026) Bill, 2025.*

(Leader of Government Business)

6. Papers.

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| No. 10/1/15 | - | Belize Government Lotteries Ltd. – Financial Statements for the Year Ended March 31, 2025. |
| No. 11/1/15 | - | Social Security Board – Actuarial Performance Analysis of the Social Security Scheme at December 31, 2023. |
| No. 12/1/15 | - | Social Security Board - Financial Statements for the Year Ended December 31, 2023, and Independent Auditors' Report. |
| No. 13/1/15 | - | General Sales Tax (Amendment) (No.2) Regulations, 2025. |
| No. 14/1/15 | - | Refrigeration Technicians (Licensing) Regulations, 2025. |
| No. 15/1/15 | - | Environmental Protection (Ozone Layer Protection) Regulations, 2025. |
| No. 16/1/15 | - | Motor Vehicles and Road Traffic (Regulation of Transport at Border Points) (Revised) (Amendment No. 2) Regulations, 2025. |
| No. 17/1/15 | - | Supplies Control (Prices) (Amendment) (No.33) Regulations, 2025. |
| No. 18/1/15 | - | Supplementary Appropriation (No.2) Schedule for Fiscal Year 2024/2025. |

No. 19/1/15 - Supplementary Appropriation Schedule for Fiscal Year 2025/2026.

(Leader of Government Business)

13. **Motions relating to the Business or Sitzings of the Senate.**

14. **Public Business.**

A. GOVERNMENT BUSINESS

I MOTION *(For Text of Motion see
Notice Paper attached)*

1. Caribbean Development Bank – Eighth Road Project - George Price Highway (Belize City to Hattieville) Loan Motion, 2025.

(Leader of Government Business)

II BILLS FOR SECOND READING

1. Gaming and Lotteries Control Bill, 2025.

Bill for an Act to repeal, replace, and consolidate the Gambling Prevention Act, Chapter 109 of the Substantive Laws of Belize, Revised Edition 2020; the Computer Wagering Licensing Act, Chapter 149 of the Substantive Laws of Belize, Revised Edition 2020; the Lotteries Control Act, Chapter 151 of the Substantive Laws of Belize, Revised Edition 2020; and the Gaming Control Act, Chapter 152 of the Substantive Laws of Belize, Revised Edition 2020; and to provide for matters connected therewith or incidental thereto.

(Leader of Government Business)

III COMMITTEE OF THE WHOLE SENATE ON BILLS

IV BILLS FOR THIRD READING

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NOTICES OF QUESTIONS AND MOTION

MOTION

1. Caribbean Development Bank – Eighth Road Project - George Price Highway (Belize City to Hattieville) Loan Motion, 2025.

WHEREAS, Section 3(1) of the Loans (Caribbean Development Bank) Act, Chapter 74 of the Substantive Laws of Belize, Revised Edition 2003, provides that subject to such conditions as may be agreed between the Government of Belize and the Caribbean Development Bank (“the Bank”), the Government may borrow from the Bank from time to time such sums as may be required by the Government;

AND WHEREAS, Section 3(2) of the said Act further provides that no agreement in respect of sums borrowed under the powers conferred by section 3(1) shall be executed unless the terms and conditions thereof have been first approved by a Resolution of the House of Representatives to that effect;

AND WHEREAS, the Bank has offered to lend to the Government of Belize the equivalent of US\$34,542,000 (“the Loan”) from the Bank’s Ordinary Capital Resources and its Special Funds Resources;

AND WHEREAS, the purpose of the Loan is to provide financing for the rehabilitation and improvement of approximately 24 kilometres of the George Price Highway, from Belize City to Hattieville, hereinafter called “the Project”;

AND WHEREAS, the Project will, among other things, improve the geometry of the road to international standards; improve drainage; increase the road elevation at selected locations to enhance its resilience to climate hazards; and improve safety for all road users. The project will also finance the replacement of the Burdon Canal Bridge;

AND WHEREAS, the Loan is being offered on the following terms and conditions:

From the Bank’s Ordinary Capital Resources (OCR):

- (a) US\$25,982,000** – to be repaid in sixty-eight (68) equal or approximately equal and consecutive quarterly installments, commencing five (5) years after the date of the Loan Agreement;
- (b) Interest** at the rate of 4.9% per annum to be paid quarterly on the outstanding OCR portion of the loan.
- (c) A Commitment Fee** of 1% to be paid quarterly on the un-withdrawn portion of the loan from time to time, to accrue from the sixtieth (60th) day after the date of the Loan Agreement;

From the Bank's Special Funds Resources (SFR) from its Italian Line of Credit:

- (a) **EU€8,000,000 (equivalent to US\$8,560,000)**– to be repaid in sixty-eight (68) equal or approximately equal and consecutive quarterly installments commencing five (5) years after the date of the Loan Agreement;
- (b) **Interest** at the rate of 1.4% per annum to be paid quarterly on the outstanding SFR portion of the loan.

The Loan shall be fully disbursed by December 31, 2027, or such later date as the Bank may specify in writing.

NOW, THEREFORE, BE IT RESOLVED that this Honourable House, being satisfied that the Loan proceeds would significantly assist the Government of Belize in its endeavor to rehabilitate the George Price Highway to improve the efficiency, safety, accessibility and resilience of Belize's most heavily-trafficked road network, approves and confirms that the Government may enter into a Loan Agreement with the Caribbean Development Bank on the terms and conditions set out above, and further authorizes the Minister of Finance to execute and deliver the said Agreement and all other documents associated therewith.

(Leader of Government Business)
