

BELIZE:

STATUTORY INSTRUMENT

No. 57 of 2025

ORDER made by the Minister responsible for Investment, in exercise of the power conferred upon him by, section 3(5) of the Fiscal Incentives Act, Chapter 54, of the Laws of Belize, Revised Edition 2020, and all other powers thereunto him enabling.

(Gazetted 26th April, 2025)

1. This Order may be cited as the

Citation.

APPROVED ENTERPRISE (CAYE CHAPEL CO. LIMITED) ORDER, 2025.

2. It is hereby declared that Caye Chapel Co. Limited, (the company), located at Caye Chapel, Belize District, shall be an approved enterprise under the Fiscal Incentives Act.

Declaration of approved enterprise.

3. The following persons are the proprietors and shareholders of the company–

Information in relation to the proprietors or shareholders.

NAME	Number of Shares	Percentage of Shares
Caye Chapel Capital II, LLC	9,999 shares	99.99%
Caye Chapel Capital LLC	1 share	0.01%

Approved activities.

- 4.** The approved activities of the company shall be to—
- (a) develop a luxury destination branded as a Four Seasons resort including a 100-room hotel including 33 overwater structures;
 - (b) develop branded residences, condominiums, a golf course, spa and fitness centre; and
 - (c) redesign the marina with 50 slips, an airstrip, a helipad, a pool and other recreational facilities.

Approved categories.

- 5.** The approved categories of the company outlined in the Master List and corresponding investment values shall be as stated in the Schedule.

Incentives.

- 6.** The incentives granted to the company shall include exemption from the following and be in accordance with the requirements outlined under sections 16B, 16C, 16D and 16E of the Fiscal Incentives Act—
- (a) import duty;
 - (b) revenue replacement duty;
 - (c) excise duty;
 - (d) the payment of business tax including any withholding, business, income or other taxes (in connection with any dividends or interest paid by the high investment company); and
 - (e) general sales tax.

Conditions.

- 7.-(1)** The Company may import such quantity of items from the approved list, free from the duties outlined under section 6, which have been proved unavailable from suitable local products or raw materials, but limited to—

- (a) Building Materials & Supplies (no wooden construction material)
- (b) Specialized Tools
- (c) Plant, Machinery & Equipment
- (d) Fixtures & Fittings (no wooden items)
- (e) Office Equipment & Appliances
- (f) Utility & Transport Vehicles (Ten (10) Club Car 2024 HP Café Express; Ten (10) Club Car 2024 HP Carryall 300; Sixty Eight (68) Club Car 2024 HP Electric Tempo 2+2; Eighteen (18) Club Car 2024 HP Electric Villager 6; Ten (10) Club Car 2024 HP Electric Villager 8; Fourteen (14) Club Car 'F2T' 2024 HP Engineering Carryall 500; Ten (10) Club Car 'F2T' 2024 HP Food Service Carryall 700; Fourteen (14) Club Car 'F2T' 2024 HP Grounds Maintenance Carryall 700; Eighteen (18) Club Car 'F2T' 2024 HP Housekeeping Carryall 700; Five (5) Club Car 'F2T' 2024 HP Refuse Removal Carryall 700; Ten (10) Club Car 'F2T' 2024 HP Room Service Carryall 500); Thirty (30) Golf ; Ten (10) pickup truck for maintenance; Five (5) tractor to clean beach:
- (g) Agricultural Machinery and Supplies
- (h) Marine Craft (20 boat engines but no boat hulls)

(2) An exemption from any tax granted to the company shall not exempt the company from any requirement under

the Income and Business Tax Act to file any return required to be filed under that Act or the payment of any tax for which no exemption is granted to the company.

(3) The import value of goods for which any exemption is granted to the company shall not include the cost of freight or insurance.

**Incentive
Period.**

8. The period granted for the incentive shall be from the 26th April, 2025 to the 25th April, 2030.

**Revocation of
S.I. No 98 of
2021.**

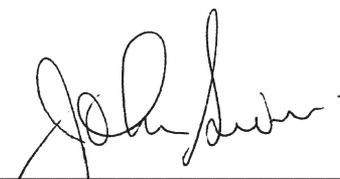
9. S.I. No. 98 of 2021 is hereby revoked.

SCHEDULE I

Approved categories

CATEGORY	VALUE \$BZ
Building Materials and Supplies	420,501,533.74
Specialized Tools	384,961.50
Plant, Machinery and Equipment	55,039,254.76
Fixtures and Fittings	72,474,195.68
Office Equipment and Appliance	56,861,988.50
Utility and Transport Vehicles	10,523,300.00
Agricultural Machinery and Supplies	12,673,282.00
Marine Crafts	7,200,000.00
Total	635,658,516.18

Made by the Minister responsible for Investment this 24th day of April, 2025.



(HON. JOHN BRICEÑO)

*Prime Minister, Minister of Finance, Investment,
Economic Transformation, Civil Aviation & E-Governance
(Minister responsible for investment)*