

BELIZE:

SUGAR INDUSTRY AND COGENERATION PROJECT
(AMENDMENT) ACT, 2026

ARRANGEMENT OF SECTIONS

1. Short title.
2. Repeal and replacement of section 3.
3. Repeal and replacement of section 4.
4. Repeal and replacement of section 6.
5. Commencement



No. 5 of 2026

I assent,

A handwritten signature in black ink, appearing to read 'F. Tzalam'.

(H.E. DAME FROYLA TZALAM)

Governor-General

March 31, 2026.

AN ACT to amend the Sugar Industry and Cogeneration Project Act, Chapter 59:01 of the Substantive Laws of Belize, Revised Edition 2020; to extend exemptions from taxes and duties for the continued development of the cogeneration energy project; and to provide for matters connected therewith or incidental thereto.

(Gazetted March 31st, 2026).

BE IT ENACTED, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows:

1. This Act may be cited as the

Short title.

**SUGAR INDUSTRY AND COGENERATION
PROJECT (AMENDMENT) ACT, 2026,**

CAP. 59:01.

and shall be read and construed as one with the Sugar Industry and Cogeneration Project Act, which, is hereinafter referred to as the principal Act.

Repeal and replacement of 3.

2. Section 3 of the principal Act is repealed and replaced with the following—

“Exemption from business tax and withholding tax.

3.—(1) BSI and Belcogen shall be exempt from—

(a) business tax; and

(b) withholding tax on interest, dividends, and payments for technical services.

(2) The exemption granted under subsection (1) shall be for a period of ten years with effect from 1st October 2025.”.

Repeal and replacement of section 4.

3. Section 4 of the principal Act is repealed and replaced with the following—

“Exemption from customs and excise duties.

4. BSI and Belcogen shall be exempt from customs and excise duties for a period of ten years with effect from 1st October 2025.”.

Repeal and replacement of section 6.

4. Section 6 of the principal Act is repealed and replaced with the following—

“Exemption from stamp duties.

6. BSI and Belcogen shall be exempt from stamp duties for a period of ten years with effect from 1st October 2025.”.

Commencement.

5. This Act shall be deemed to have come into force on the 1st day of October, 2025.