

BELIZE

No. HR11/1/14

HOUSE OF REPRESENTATIVES

Tuesday, 10th March 2026

10:00 AM

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S U P P L E M E N T A R Y (1)

ORDERS OF THE DAY

12. Introduction of Bills.

1. General Revenue Appropriation (2026/2027) Bill, 2026.

Bill for an Act to appropriate certain sums of money for the use of the Public Service of Belize for the financial year ending March 31, 2027.

2. Ombudsman (Amendment) Bill, 2026.

Bill for an Act to amend the Ombudsman Act, Chapter 5 of the Substantive Laws of Belize, Revised Edition 2020; to clarify the emoluments payable to a holder of the office of the Ombudsman; and to provide for matters connected therewith or incidental thereto.

3. Contractor-General (Amendment) Bill, 2026.

Bill for an Act to amend the Contractor-General Act, Chapter 6 of the Substantive Laws of Belize, Revised Edition 2020; to clarify the emoluments payable to a holder of the office of the Contractor General; and to provide for matters connected therewith or incidental thereto.

(The Honourable Prime Minister and Minister of Finance, Investment and Economic Transformation, Civil Aviation, and E-Governance)

14. Public Business.

A. Government Business

I MOTIONS *(For Text of Motions see Notice Papers attached)*

1. Inter-American Development Bank - IDB - CLIMA - Strengthening Marine Ecosystem Resilience by Enhancing Wastewater Infrastructure in Caye Caulker (US\$12.25 Million) – Loan and Guarantee Motion, 2026.

Cabinet's recommendation to be signified.

2. Official Charities Fund Motion, 2026.

Cabinet's recommendation to be signified.

(The Honourable Prime Minister and Minister of Finance, Investment and Economic Transformation, Civil Aviation, and E-Governance)

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S U P P L E M E N T A R Y (1)

NOTICE OF QUESTIONS AND MOTIONS

M O T I O N S

1. **Inter-American Development Bank – IDB – CLIMA – Strengthening Marine Ecosystem Resilience by Enhancing Wastewater Infrastructure in Caye Caulker (US\$12.25 Million) – Loan and Guarantee Motion, 2026.**

Notice given on 5th March 2026.

WHEREAS, Belize, as a member country of the Inter-American Development Bank (the “Bank”), is eligible to receive development assistance from the Bank in the form of loans, grants, and technical cooperation, on such terms and conditions as may be agreed between the Government of Belize and the Bank from time to time;

AND WHEREAS, the Belize Water Services Limited (BWSL) is a state-owned water and sewage utility responsible for the provision of water supply and sewage services in Belize, with a mandate to deliver safe, reliable, cost-effective and sustainable high-quality water and wastewater services, in an environmentally and socially responsible manner;

AND WHEREAS, on 22nd October 2026, the Bank’s Board of Executive Directors approved financing to BWSL, in the amount of US\$12,250,000, to support the implementation of a Program to strengthen marine ecosystem resilience by enhancing wastewater infrastructure in Caye Caulker (hereinafter referred to as the “Program”);

AND WHEREAS, the Program comprises two components with the following objectives: (i) to increase access to safely managed sanitization services in prioritized areas of Caye Caulker through the construction and commissioning of a sewage system and wastewater treatment plant for the village; and (ii) to strengthen BWSL’s institutional capacity to design sanitization and water projects that incorporate climate and nature-related risks, and to monitor, report and verify climate and biodiversity impacts;

AND WHEREAS, the approved financing will be provided through (a) an IDB Direct Investment Loan to the BWSL up to the amount of US\$10,000,000; and (b) a non-reimbursable investment financing contribution of US\$2.25 million from the Global Environmental Facility (GEF) Trust Fund, administered by the Bank;

AND WHEREAS, a condition to the Bank’s financing is that the Loan to BWSL shall be guaranteed by the Government of Belize, consistent with the Bank’s policy requirements on guarantees for such operations;

AND WHEREAS, section 7(6) of the Finance and Audit (Reform) Act (No. 12 of 2005) provides that before the Government offers any guarantee or some other form of security in support of any loan made directly to a private sector entity or statutory body by any public or private bank, financial institution or capital market in or outside Belize, the Government shall seek the approval of the National Assembly;

AND WHEREAS, BWSL, as Borrower, shall be responsible for the execution of the Program, acting as the Executing Agency;

AND WHEREAS, the Loan is being offered to the BWSL from the Bank's Ordinary Capital Resources under the following terms and conditions:

Loan Principal Amount:	US\$10,000,000;
Disbursement Schedule:	Over a period of five (5) years from the effective date of the Loan Contract but may be extended subject to the consent of the Government of Belize and IDB;
Loan Term:	Twenty-five (25) Years inclusive of a sixty-six (66)-month grace period on principal repayments;
Repayment Period:	39 approximately equal, semi-annual, and consecutive installments of approximately US\$256,410.25;
Purpose:	To enhance coastal water quality in Caye Caulker and to strengthen BWSL's institutional capacity to integrate climate and nature-related risk into its governance, planning and operations;
Interest Rate:	Interest shall accrue on the daily outstanding balance of the loan at the SOFR-based interest rate plus the applicable lending spread for the Bank's Ordinary Capital loans;
Credit Fee:	A Credit Fee will be charged on the undisbursed loan balance at a percentage to be established by the Bank on a periodic basis, not exceeding 0.75% per annum;

NOW, THEREFORE, BE IT RESOLVED that this Honourable House, being satisfied that the Loan proceeds will contribute to enhanced coastal water quality in Caye Caulker, benefiting tourism and strengthening the adaptive capacity of vulnerable coastal marine ecosystems while facilitating access to green finance; (i) approves that the BWSL may borrow the said sum of US\$10.0 million from the IDB on the terms and conditions set out above, and authorizes the Board of Directors of the BWSL to execute and deliver the Loan Agreement and other associated documents; and (ii) approves and authorizes the Government of Belize to enter into and provide a Guarantee Agreement in favor of the Bank in respect of the obligations of BWSL under the Loan Agreement, on the terms and conditions set out above, and further authorizes the Minister of Finance to execute and deliver the said Guarantee Agreement and all documents associated therewith.

Cabinet's recommendation to be signified.

2. Official Charities Fund Motion, 2026.

Notice given on 5th March 2026.

BE IT RESOLVED THAT this Honourable House approves the expenditure of \$2,595,089 from the Official Charities Fund as detailed in Appendix A of the Draft Estimates of Revenue and Expenditure for the year ending 31st March 2027.

Cabinet's recommendation to be signified.

(The Honourable Prime Minister and Minister of Finance, Investment and Economic Transformation, Civil Aviation, and E-Governance)

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