

Resolution Authorizing the Ratification by Belize to the Agreement between the Government of Belize and the Republic of Korea Concerning Loans from the Economic Cooperation Fund Motion, 2025.

WHEREAS, Belize signed an Agreement with the Government of the Republic of Korea on 16th May 2024, relating to the Economic Development Cooperation Fund (hereinafter referred to as the “ECDF”);

AND WHEREAS, the purpose of this Agreement is to promote economic development of Belize and to promote cooperation between both countries;

AND WHEREAS, the financing arrangements are to be concluded between the Borrower and the Export-Import Bank of Korea;

AND WHEREAS, the Government of Belize is desirous of ratifying to the Agreement pursuant to Article 14;

AND WHEREAS, section 61(A)(2)(a) of the Belize Constitution, as amended by the Belize Constitution (Sixth Amendment) Act (No. 13 of 2008), provides that the Senate shall authorize the ratification of any treaty by the Government of Belize;

NOW, THEREFORE, BE IT RESOLVED that this Senate authorizes the Government of Belize to ratify to the Agreement relating to the Economic Development Cooperation Fund between the Government of Belize and the Government of the Republic of Korea.