

Central American Bank for Economic Integration (CABEI) – Subscription Motion, 2025.

WHEREAS, Belize is a member of the Central American Bank for Economic Integration (the “Bank”);

AND WHEREAS, recognizing the major opportunities in development funding and initiatives that can be benefited as a voting member of CABEI, the Government of Belize in 2023, requested an increase in its participation share capital of the Bank;

AND WHEREAS, the Board of Governors of the Bank on 18th December 2023, adopted Resolution No. AG-19/2023, which approved an increase in Belize’s amount of its participation in the share capital of CABEI, to a total of 4,000 Series “B” Shares, consisting of 25% or 1,000 shares as Payable Capital and 75% or 3,000 shares as Callable Capital;

AND WHEREAS, in accordance with the terms of the aforementioned Resolution, Belize is required to subscribe to these 4,000 shares expressed in current United States dollars at the rate of US\$10,000 per share, amounting to a total of US\$40,000,000;

AND WHEREAS, also in accordance with the terms of the aforementioned Resolution, Belize is required to make payment of US\$10,000,000, being the Payable Capital portion of the Shares, in four annual, equal and consecutive installments of US\$2,500,000.

AND WHEREAS, the remaining amount of US\$30,000,000, being the “Callable” Capital Stock, is payable when called by the Bank;

AND WHEREAS, there is no specific provision in the International Financial Organizations Act, Chapter 265 of the Laws of Belize, or any other law to enable the Minister of Finance to subscribe to such shares or make such contributions;

AND WHEREAS, consequently, the Government of Belize is desirous of obtaining the approval of the National Assembly by way of a resolution before subscribing to such shares and making such contributions;

NOW, THEREFORE, BE IT RESOLVED, that this Honourable House, being satisfied that the above-mentioned capital subscription would be beneficial to the interests of Belize, authorizes the Minister of Finance to sign an Instrument of Subscription and all other related documents to give effect to such capital subscription.