

**Subscription to Multilateral Investment Fund IV - Inter-American Development Bank - Subscription Motion, 2025.**

**WHEREAS**, Belize is a member of the Inter-American Development Bank (the “Bank”) and by virtue of its membership, Belize has the right to benefit from the Bank’s Multilateral Investment Fund (MIF) which was established for the purpose of supporting economic growth and poverty reduction in its member countries;

**AND WHEREAS**, there has been the successful establishment and implementation of MIF I, which was later replaced with MIF II and subsequently MIF III, which is currently ongoing and which was recently renewed until 12<sup>th</sup> March, 2026;

**AND WHEREAS**, the member countries of the Bank, in recognition of the vital role of entrepreneurial innovation in addressing development challenges, fostering opportunities for poor and vulnerable populations, catalyzing dynamic economic growth, mitigating climate change, and advancing gender equality and diversity in the Latin American and Caribbean region, agreed to the establishment of a fourth Multilateral Investment Fund (MIF IV), in the total sum of US\$400 million;

**AND WHEREAS**, the Board of Governors of the Bank on 10<sup>th</sup> March, 2024, adopted Resolutions AG-8/24, CII/AG-6/24, and MIF/DE-7/24), which approved the establishment of the MIF IV, which shall govern the assets and liabilities of the MIF III, and support the continuation of its activities through the purpose stated above;

**AND WHEREAS**, as per the norm, this replenishment of the MIF will be made up of contribution commitments by donor member countries of the Bank;

**AND WHEREAS**, Belize’s allocated contribution to MIF IV is US\$691,699.60 to be paid in three equal annual installments of US\$230,566.53, of which the first installment will be due and payable in July 2025;

**AND WHEREAS**, there is no specific provision in the International Financial Organizations Act, Chapter 265 of the Laws of Belize, or any other law to enable the Minister of Finance to make such contributions;

**AND WHEREAS**, consequently, the Government of Belize is desirous of obtaining the approval of the National Assembly by way of a resolution before making such contributions;

**NOW, THEREFORE, BE IT RESOLVED**, that this Honourable House being satisfied that the above-mentioned contributions to MIF IV would be beneficial to the interests of Belize, authorizes the Minister of Finance to sign an Instrument of Acceptance and Contribution, and all other documents associated therewith, a copy of which is hereby annexed.