

Inter-American Development Bank – Third General Capital Increase in Authorized Capital Stock of the Inter-American Investment Corporation (IDB Invest) - Subscription Motion, 2025.

WHEREAS, Belize is a member of the Inter-American Development Bank (IDB) (the “Bank”) and the Inter-American Investment Corporation (IDB Invest), both being institutions under the IDB Group;

AND WHEREAS, the Board of Governors of the IDB and IDB Invest on 10th March 2024, adopted Resolution CII/AG-5/24 which approved a US\$3.5 billion general capital increase in the authorized capital stock of the Bank, to enable the Bank to support a new business model for IDB Invest to carry out its developmental purpose and functions (GCI-III) (IDB Invest +);

AND WHEREAS, in accordance with Resolution CII/AG-5/24, Belize is required to subscribe to 130 new GCI-III shares for IDB Invest, expressed in United States dollars at the rate of US\$21,000 per share, amounting to a total of US\$2,730,000.;

AND WHEREAS, payment of these shares is to be done in equal, annual installments over a period of seven (7) years, commencing 30th November, 2025, with each annual installment payment totaling US\$390,000.;

AND WHEREAS, there is no specific provision in the International Financial Organizations Act, Chapter 265 of the Laws of Belize, or any other law to enable the Minister of Finance to subscribe to such shares or make such contributions;

AND WHEREAS, consequently, the Government of Belize is desirous of obtaining the approval of the National Assembly, by way of a resolution, for the subscription and payment of Belize’s additional GCI allocated shares of the IDB Invest;

NOW, THEREFORE, BE IT RESOLVED, that this Honourable House, being satisfied that the above-mentioned additional capital subscriptions would be beneficial to the interests of Belize in achieving better development outcomes, authorizes the Minister of Finance to sign the Instruments of Subscription, and all other related documents, and make payments before the indicated deadlines, a copy of which is hereby annexed.